

**Cramlington Town Council**  
**Income and Expenditure 1st April 2017 to 31st March 2018**

Description	Actual £ 2016-17	Budget £ 2017-18	Actual £ 2017-18	Notes
<b>Expenditure</b>				
Administration - Payroll	99,685	97,930	98,094	
Support Services	20,742	17,300	19,845	
Enforcement	-	19,500	19,500	
Telecommunications	4,818	5,290	5,823	
Office Expense	2,196	3,000	2,744	
Premises Running Costs	17,512	16,820	15,950	
Insurance	4,962	5,000	5,448	
Miscellaneous	34	300	249	
Advertising and Publicity	17,700	15,600	12,750	1
Subscriptions	4,092	4,200	4,270	
Training	3,664	4,000	1,611	2
Democracy	3,180	22,200	21,860	
External Audit	1,880	2,300	2,100	
Service Team	71,053	51,500	52,286	
Allotments	10,633	14,000	21,105	3
Bloom	19,086	15,000	9,305	4
Community Chest	11,730	20,000	11,632	5
Cramlington Partnership	316,454	321,260	321,280	
Events	7,100	11,000	11,566	
Festive Lights	29,511	25,000	25,128	
Playgrounds	16,267	4,000	6,269	6
Service Maintenance	53,937	68,300	68,659	
New Schemes	40,811	66,900	27,938	7
Loan Repayments	36,503	36,600	36,504	
Contribution to Reserves	33,484	-16,700	-14,880	
	827,034	830,300	787,035	
<b>Income</b>				
Precept	-815,600	-815,600	-815,600	
Allotment Rents	-11,185	-14,000	-14,431	
Other Income	-249	-700	-740	
	-827,034	-830,300	-830,770	
Surplus Transferred to Reserves £			43,735	

**Balance Sheet as at 31st March 2018**

<b><u>Fixed Assets</u></b>	569,117	
Less Depreciation to date	<u>171,899</u>	397,218
Debtors and Payments In Advance		15,586
Bank and Cash In Hand		<u>310,748</u>
		723,551
Less		
Creditors and Receipts In Advance		108,053
Loans Outstanding		<u>397,218</u>
Nett Assets		<u>218,280</u>
<b><u>Represented By:</u></b>		
General Reserve as at 1st April 2017	136,545	
Add Surplus for the year	<u>43,735</u>	180,280
Earmarked Reserve		10,000
Gratuities Reserve Fund		<u>28,000</u>
Total Reserves		<u>218,280</u>

The Asset Register shows the makeup of the amount shown in the accounts; with depreciation being the total of loans repaid.

The main debtor is the VAT for the second half of the year (£14,400) due from HMRC.

The Bank figure includes £250k on deposit with the Nationwide Building Society and £60k in a Co-operative Bank current account.

The main creditors is the County Council which is owed a total of £80k, including amounts for the Partnership and elections. (This is a result of not having received invoices before the year end.)

Two loans are outstanding – £70k to the PWLB for playgrounds and £327k to the County for the offices.

The General Reserve accrued mainly from previous years' underspending.

Earmarked Reserve – a grant of £10k was received towards the remodelling of the Seven Oaks Play Area, and good accounting practice requires this to be held as a separate reserve until required.